GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Dept. - Budget 2022-23 - Payment of Rs.28,73,75,600/- towards regular half yearly Interest payment on APPFCL Bond Series 1/2010, 1/2011 & 2/2011 – Administrative Sanction – Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.117 Dated:15.09.2022

Read the following: -

1. G.O.Ms.No.134, Finance (DCM-III) dept., dt.31.05.2014.
2. G.O.Rt.No.39, Energy Dept., dt.24.3.2022.
3. From the Managing Director, APPFCL, Lr.No.MD/CFO/APPFCL/ D.No.1057/2022, dt.09.09.2022.

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O R D E R:

In the G.O. 1st read above, Government have apportioned the Guaranteed Loans (both principal & interest) outstanding as on 31.03.2014 between the successor States of Andhra Pradesh of Rs.2384.96 Crs. and Telangana of Rs.3509.64 Crs in pursuance of Section 62 of Andhra Pradesh State Reorganisation Act, 2014.

2. In the reference 3rd read above, the Managing Director, A.P. Power Finance Corporation Ltd., has requested the Government to sanction an amount of Rs.28,73,75,600/- (Rupees twenty eight crores seventy three lakhs seventy five thousand six hundred only) towards regular half yearly interest payment for APPFCL Bond Series 1/2010, 1/2011 & 2/2011 Option B due on 01.10.2022.

3. After careful examination, Government hereby accord Administrative Sanction for Rs.28,73,75,600/- (Rupees twenty eight crores seventy three lakhs seventy five thousand six hundred only) to A.P. Power Finance Corporation Ltd. towards regular half yearly interest payment for APPFCL Bond Series 1/2010, 1/2011 & 2/2011 Option B due on 01.10.2022 from HoA:2801-05-800-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation Ltd. for servicing of Vidyut Bonds) for CFY 2022-23 and details are as follows:-

SL. NO.	Loan Particulars			
1	Loan Particulars			
	Loan Amount (Rs	Rs. 410.00 Crs.	Rs. 60.00 Crs.	Rs. 237.50 Crs.

	Cr):			
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non- Convertible Bonds Series 1/2010. Option B	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non- Convertible Bonds Series 1/2011 Option B	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non- Convertible Bonds Series 2/2011 Option B
3	Loan Tenure (years, months):	12 years	12 years	10 years
4	Loan taken date:	15.11.2010	15.12.2011	30.01.2012
5	Rate of interest:	8.74%	9.60%	9.97%
6	Moratorium details, if any:	Nil	Nil	Nil
7	Date of start of first instalment:	01.04.2011	01.04.2012	01.04.2012
8	Date of Final instalment:	15.11.2022	15.12.2023	30.01.2024
II. Restructuring details, if any				
1	Date of restructuring:	Nil	Nil	Nil
2	Revised rate of interest:	-	-	-
3	Revised tenure:	-	-	-
4	Restructuring details if any:	-	-	-
III. Budget details				
1	Head of Account:	2801-05-800-00-11-310-312 (Assistance to AP Transco Ltd for servicing of Vidyut Bonds.)		
2	Financial Year:	Budget 2022-23		
3	Budget Estimate for CFY 2022-23 (Rs Cr) up to Q2:	1423,40,00,000/-		
4	Budget Expenditure till date for CFY 2022-23 (Rs Cr) up to Q2:	850,94,03,051/-		
5	Budget available as on date for CFY 2022-23 (Rs Cr) up to Q2:	572,45,96,949/-		
IV. Outstanding details				

1	Loan repayment done till date (Rs Cr):	42.17 (Principal - 41.7 + Interest – 0.47)	1.22 (Principal – 1.2 + Interest – 0.02)	42.97 (Principal – 40.5 + Interest – 2.47)
2	Previous GO issued for repayment:	G. O. Rt. No. 39 (Energy Power III) Dept. dated 24.03.2022.		
3	Loan Outstanding amount (Rs Cr):	729.27 Principal - 410 Total Interest – 319.27	118.74 Principal -60 Total Interest – 58.74	482.13 Principal -237.50 Total Interest – 244.63
4	Outstanding amount as on date(Rs Cr)::	388.36 (Principal – 368.30 + Interest – 20.06)	68.42 (Principal – 58.8 + Interest – 9.62)	232.97 (Principal - 197 + Interest – 35.97)
V. Repayment details				
1	Current due repayment is for period:	01.04.2022 to 30.09.2022 for 6 months		
2	Current due amount proposed:	**Rs.16,09,47,100/-**	**Rs.2,82,24,000/-**	**Rs.9,82,04,500/-**
		Total 28,73,75,600/-		
3	Finance Concurrence:	-	-	-

4. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Department/ Account details of APPFCL	
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D
vi	Utilization certificate to be issued by	The Managing Director, APPFCL, Vijayawada & The Member Convenor, APPCC, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND

SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A. P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy dept. A.P. Secretariat.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Energy (OP) department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (Budget-I) Department.
The P.S. to Special Chief Secretary to Govt., Energy Dept.
SF/SC. (Computer No: 1695431)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Chvs Nageswara Rao
Date: 16-09-2022 15:52:42
Reason: Approved